

COPY


POLK COUNTY COMMISSIONERS COURT

(Special Sessions)

August 28, 2007 and September 4, 2007

9:00 A.M.

4:00 p.m.

2007-097

NOTICE is hereby given that two Special meetings of the Polk County Commissioners Court will be held on the dates stated herein, at which time the following subject/s will be discussed;

PUBLIC HEARING ON PROPOSED 2007 TAX RATE

Last year, the Polk County property tax rate was \$0.6277 / \$100 valuation. That rate raised \$12,153,610 - a portion of which was used to fund operations such as Law Enforcement, Road & Bridge Precincts, Judicial and Prosecutorial Services, Aging Services, Emergency Management and Administrative functions.

This year, Polk County is proposing a property tax rate of \$0.6277 / \$100 valuation. That rate would raise \$12,927,096, which is \$673,486 more than the taxes imposed last year.

There will be two public hearings to consider that increase. The first public hearing will be held on August 28, 2007 at 9:00 a.m. in the Commissioners Courtroom of the Polk County Courthouse. The second hearing will be held on September 4, 2007 at 4:00 p.m., also in the Commissioners Courtroom.

You have a right to attend the hearings and make comments. You are encouraged to attend and make comments if you wish.

Posted: August 21, 2007

Commissioners Court of Polk County, Texas

By: John P. Thompson, County Judge

I, the undersigned County Clerk, do hereby certify that the above Notice of Meeting of the Polk County Commissioners Court is a true and correct copy of said Notice and that I posted a true and correct copy of said Notice at the Polk County Courthouse at a place readily accessible to the general public at all times on Tuesday, August 21, 2007 and that said Notice remained so posted continuously for at least 72 hours preceding the scheduled time of said Meeting. Notice has also been posted on the County's website at www.co.polk.tx.us

BARBARA MIDDLETON, COUNTY CLERK

 BY: Shelana Walker, Deputy

FILED FOR RECORD

2007 AUG 21 P 2:45

Notice of Public Hearing on Tax Increase

The POLK COUNTY will hold a public hearing on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 8.373619 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The public hearing will be held on August 28, 2007 at 9:00 AM at Commissioners Courtroom, 3rd Floor of The Polk County Courthouse. A second hearing will be held on September 4, 2007 at 4:00 PM at Commissioners Courtroom, 3rd Floor of the Polk County Courthouse.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Judge John Thompson, Robert C. Willis, Ronnie Vincent, James J. Purvis, Tommy Overstreet
AGAINST:	None
PRESENT and not voting:	None
ABSENT:	None

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	13.800000% (increase) or	% (decrease)
Debt service	32.000000% (increase) or	% (decrease)
Total expenditures	12.900000% (increase) or	% (decrease)

Total Appraised Value and Total Taxable Value as calculated under section 26.04, Tax Code

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$2,997,598,375	\$3,191,955,248
Total appraised value* of new property**	\$32,664,038	\$31,248,234
Total taxable value*** of all property	\$1,942,074,502	\$2,112,044,852
Total taxable value*** of new property**	not available	not available

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness: \$24,938,372

Tax Rates

Adopted tax rate for the preceding tax year	\$0.627700 per \$100 in value
Proposed tax rate for the current tax year	\$0.627700 per \$100 in value
Difference in the proposed tax rate and the adopted tax rate for the preceding tax year	\$0.000000 per \$100 in value

Percentage increase or decrease in the proposed tax rate and the adopted tax rate for the preceding tax year	0.000000 % Increase OR % Decrease
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These tax rate figures are not adjusted for changes in the taxable value of property.

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
 ** "New property" is defined by Section 26.012(17), Tax Code.
 *** "Taxable value" is defined by Section 1.04(10), Tax Code.

Comparison of Residence Homestead Values

Average appraised and taxable values on residence homesteads are compared from the preceding tax year and the current tax year.

	Preceding Tax Year	Current Tax Year
Average residence homestead appraised value	\$47,199	\$52,136
Homestead exemption amount for the taxing unit (excluding special exemptions for persons 65 years of age or older or disabled)	\$0	\$0
Average taxable value of a residence homestead (excluding special exemptions for persons 65 years of age or older or disabled)	\$47,199	\$52,136

Comparison of Residence Homestead Taxes

The taxes that would have been imposed in the preceding tax year on a residence homestead at the average appraised value (excluding special exemptions for person 65 years of age or older or disabled) are estimated to be \$296. The taxes that would be imposed in the current tax year on the residence homestead appraised at the average appraised value in the current tax year (excluding special exemptions for person 65 years of age or older or disabled), if the proposed tax rate is adopted, are estimated to be \$327. The difference between the amount of the taxes on the average residence homestead in the current tax year, if the proposed tax rate is adopted, and the preceding tax year would be an increase of \$31 of taxes.

Criminal Justice Mandate:

The Polk County Tax County Auditor certifies that Polk County Tax County has spent \$63,932 in the previous 12 months beginning 10/01/2006, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Polk County Tax County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

Enhanced Indigent Health Care Expenditures:

The POLK COUNTY spent \$0 from 10/01/2006 to 09/30/2007 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$0